

# BEARFACTS 1992 – 2002 Oklahoma [40000]

The population of Oklahoma in 2002 was 3,482,946. Its rank was 28th in the nation.

### PER CAPITA PERSONAL INCOME

In 2002 Oklahoma had a per capita personal income (PCPI) of \$25,891. This PCPI ranked 39th in the United States and was 84 percent of the national average, \$30,838. The 2002 PCPI reflected a decrease of 0.5 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Oklahoma was \$17,376 and ranked 39th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Oklahoma had a total personal income (TPI) of \$90,177,804\*. This TPI ranked 29th in the United States. In 1992 the TPI of Oklahoma was \$55,958,490\* and ranked 29th in the United States. The 2002 TPI remained unchanged from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Oklahoma. In 2002 net earnings accounted for 66.7 percent of TPI (compared with 66.8 in 1992); dividends, interest, and rent were 16.5 percent (compared with 17.6 in 1992); and personal current transfer receipts were 16.8 percent (compared with 15.5 in 1992). From 2001 to 2002 net earnings decreased 0.7 percent; dividends, interest, and rent decreased 3.6 percent; and personal current transfer receipts increased 7.0 percent. From 1992 to 2002 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 5.7 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Oklahoma decreased from \$66,340,759\* in 2001 to \$66,112,112\* in 2002, a decrease of 0.3 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$41,265,657\* to the 2002 estimate was 4.8 percent. The average annual growth rate for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.